



- Correspondent Lending
- Housing Finance Agency (HFA)

## Summary

We are amending our recently published Christmas Holiday hours of operation bulletin to advise that **U.S. Bank will close at 3 pm CT on Christmas Eve, Thursday, December 24, 2020.**

## New Year's Holiday

**Friday, January 1, 2021, is New Year's Day and a federal holiday.** U.S. Bank will be closed for business on that day, including the following specific hours of operation:

- **Correspondent and HFA Operations** – The Correspondent and HFA Operations teams will be closed.
- **Best Efforts and Mandatory Lock Desks** – The Market is scheduled to be closed all day Friday, January 1, 2021. The U.S. Bank Correspondent Best Efforts and Mandatory Lock Desks will be closed.
  - New Best Efforts locks will be accepted Thursday, December 31<sup>st</sup> and Friday, January 1<sup>st</sup>, based on the rate sheet in effect at the time of lock. Overnight price protection will be in effect over the weekend based on the last rate sheet issued on December 31<sup>st</sup>.
  - Markets will close early at 2 pm ET on Thursday, December 31<sup>st</sup>. U.S. Bank Mandatory commitments will be bid until 12:30 pm CT on Thursday, December 31<sup>st</sup>. Bids must be accepted no later than 12:45 pm CT.

**Note:** Online systems will be available for submitting loans and conditions.

## Reminder: Upcoming Christmas Holiday Schedule

As a reminder and as published in **B-2020-27, Friday, December 25, 2020, is Christmas Day and a federal holiday.** U.S. Bank will be closed for business on that day, including the following specific hours of operation:

- **Correspondent and HFA Operations** – The Correspondent and HFA Operations teams will be closed on Friday, December 25<sup>th</sup>. **U.S. Bank will close at 3 pm CT on Christmas Eve, Thursday, December 24, 2020.**
- **Best Efforts and Mandatory Lock Desks** – The Market is scheduled to be closed all day Friday, December 25, 2020. The U.S. Bank Correspondent Best Efforts and Mandatory Lock Desks will be closed. **U.S. Bank will close at 3 pm CT on Christmas Eve, Thursday, December 24, 2020.**
  - New Best Efforts locks will be accepted Thursday, December 24<sup>th</sup> and Friday, December 25<sup>th</sup>, based on the rate sheet in effect at the time of lock. Overnight price protection will be in effect over the weekend based on the last rate sheet issued on December 24<sup>th</sup>.
  - Markets will close early at 2 pm ET on Thursday, December 24<sup>th</sup>. U.S. Bank Mandatory commitments will be bid until 12:30 pm CT on Thursday, December 24<sup>th</sup>. Bids must be accepted no later than 12:45 pm CT.

**Note:** Online systems will be available for submitting loans and conditions.

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**2021  
Holiday  
Schedule**

U.S. Bank observed holidays for the 2021 calendar year include:

U.S. Bank Observed Holiday	Date Observed
New Year's Day	January 1, 2021
Martin Luther King Jr. Day	January 18, 2021
Presidents Day	February 15, 2021
Memorial Day	May 31, 2021
Independence Day	July 5, 2021
Labor Day	September 6, 2021
Columbus Day	October 11, 2021
Veterans Day	November 11, 2021
Thanksgiving Day	November 25, 2021

**Questions**



**Correspondent:** Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

**HFA:** Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.