

# **Seller Guide Update**



SEL-2021-012: FHA Document Updates Including HUD 92900-A

March 22, 2021

- □ Correspondent Lending

## **Summary**

Underwriting/Delivery	
$\boxtimes$	Corr. Delegated
$\boxtimes$	Corr. Non-Delegated
	Corr. EZD
$\boxtimes$	Corr. Mandatory
$\boxtimes$	HFA Delegated
$\boxtimes$	HFA Non-Delegated
Products	
	Conv. (Freddie)
	Conv. (Fannie)
	Conv. (Portfolio)
$\boxtimes$	FHA
	VA
	Rural Development

Effective Date: Case numbers assigned on or after March 22, 2021

#### **Document Revisions**

In Mortgagee Letter 2020-49, HUD announced an updated version HUD 92900-A Addendum to the Uniform Residential Loan Application (URLA) to reflect regulatory and legal requirements. In the past the FHA 92900-A and the VA 26-1802-a Addendum to the URLA were one form. The updated 92900-A contains FHA information and does not contain any VA 26-1802-a information therefore the new form will only be used for FHA loans. VA will continue to use the current VA 26-1802a until further notice.

The new version may be used immediately, but MUST be used for case numbers assigned on/after March 22, 2021.

## Updates have been made as follows:

- Page 1 and 2 providing disclosures and a warning regarding false certifications.
- Page 3 Underwriting Certifications are updated to be consistent with the law.
- Page 4 Post Closing Certification has been added prior to insuring.

### The following forms are renewed and contain a new expiration date.

- HUD-92900-B, Important Notice to Homebuyers;
- HUD-92900-LT, FHA Loan Underwriting and Transmittal Summary;
- HUD-92561, Borrower's Contract with Respect to Hotel and Transient Use of Property;
- HUD-92544, Warranty of Completion of Construction
- Settlement Certification (previously known as Addendum to HUD-1)

Guide Updates: M2.25: HUD Form 92900A

#### Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.