

SEL-2021-039: Uniform Closing Dataset (UCD) Changes Coming Soon

July 16, 2021

☑ Correspondent Lending

Housing Finance Agency (HFA)

Summary

Underwriting/Delivery	
\boxtimes	Corr. Delegated
X	Corr. Non-Delegated
Χ	Corr. EZD
Χ	Corr. Mandatory
\boxtimes	HFA Delegated
X	HFA Non-Delegated
Products	
X	Conv. (Freddie)
\times	Conv. (Fannie)
	Conv. (Portfolio)
	FHA
	VA
	Rural Development

In SEL-2021-013, we communicated the upcoming Uniform Closing Dataset (UCD) by <u>Freddie Mac and Fannie Mae (the GSEs) announced on August 11, 2020,</u> which included the implementation of a two-year transition to convert certain edits in their Uniform Closing Dataset (UCD) collection systems from "warning" to "critical." This transition was originally to begin May 31, 2021.

Uniform Closing Dataset (UCD) Changes Coming Soon

Additionally, in SEL-2021-029, we reminded lenders that Freddie Mac and Fannie Mae (the GSEs) have extended the date for Phase 1 critical edits from May 31 to **July 31, 2021**.

Read the joint GSE UCD Critical Edits Transition announcement for more information on the phased transition approach and for steps that you can take to prepare for the transition.

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.

