



Seller Guide Update



SEL-2022-003: Elimination of FHA VA RD Checklists

January 21, 2022

- Correspondent Lending
- Housing Finance Agency (HFA)

Summary

Underwriting/Delivery	
<input type="checkbox"/>	Corr. Delegated
<input checked="" type="checkbox"/>	Corr. Non-Delegated
<input type="checkbox"/>	Corr. EZD
<input type="checkbox"/>	Corr. Mandatory
<input type="checkbox"/>	HFA Delegated
<input checked="" type="checkbox"/>	HFA Non-Delegated
Products	
<input type="checkbox"/>	Conv. (Freddie)
<input type="checkbox"/>	Conv. (Fannie)
<input type="checkbox"/>	Conv. (Portfolio)
<input checked="" type="checkbox"/>	FHA
<input checked="" type="checkbox"/>	VA
<input checked="" type="checkbox"/>	Rural Development

Effective Date: Immediately

U.S. Bank is retiring several government checklists and worksheets to improve the workflow of loans underwritten by U.S. Bank.

Elimination of Forms

The following checklist and worksheets are being archived and will no longer be required to be used on government loans. System updates, product guidelines, and other documents now cover requirements therefore making the documents obsolete.

- FHA Net Tangible Benefit Worksheet
- VA ATR Safe Harbor/Income Verification Tests

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.

