



- Correspondent Lending
- Housing Finance Agency (HFA)

Did you know?

Did you know that with the publication of this month's summary, U.S. Bank now issues a monthly summary of all Correspondent and HFA communications published for the previous month? This summary is intended to assist you in making sure your organization received and read all U.S. Bank communications published during the prior month.

This summary contains all publication types including:

- Seller Guide Updates (SEL)
- Bulletins (B)
- Pricing Flashes (P) – Correspondent only
- Best Practices

Useful tips to use this summary

Helpful tips to use this summary

- The most recently published U.S. Bank communication item is listed first in the charts on the pages to follow.
- **Important Linking Note:** A link to the AllRegs document is included in the charts on page 2 with a version for each business (Correspondent and/or HFA). Selecting this link will take you to the AllRegs version provided you are already signed into an authenticated AllRegs platform.
- All documents are published in our Correspondent and HFA Communications libraries in Section 1000 of AllRegs:
 - o 1010: Bulletins
 - o 1011: Seller Guide Updates
 - o 1012: Best Practices
 - o 1013: Pricing Flashes

Key Relevant Information: For our Seller Guide Updates, learn to find the most relevant information for your specific and applicable area as indicated below:

Business Delivery	<input checked="" type="checkbox"/> Correspondent Lending <input checked="" type="checkbox"/> Housing Finance Agency (HFA)	
Underwriting and Delivery Type	<input checked="" type="checkbox"/>	Correspondent Delegated
	<input checked="" type="checkbox"/>	Correspondent Non-Delegated
	<input checked="" type="checkbox"/>	Correspondent EZD
	<input checked="" type="checkbox"/>	Correspondent Mandatory
	<input checked="" type="checkbox"/>	HFA Delegated
	<input checked="" type="checkbox"/>	HFA Non-Delegated
Products	<input checked="" type="checkbox"/>	Conventional (Freddie)
	<input checked="" type="checkbox"/>	Conventional (Fannie)
	<input checked="" type="checkbox"/>	Conventional (Portfolio)
	<input checked="" type="checkbox"/>	FHA
	<input checked="" type="checkbox"/>	VA
	<input checked="" type="checkbox"/>	Rural Development



Summary

For the month of January 2022, the following communications were published:



Seller Guide Updates

Correspondent and HFA Seller Guide Updates are the formal communications utilized to communicate updates on topics including credit underwriting and product guidelines, closed loan documentation requirements and changes to the way in which a lender currently does business with U.S. Bank.

Item	Published Date	AllRegs Links	Topics/Description
SEL- 2022-001	1/7/2022	Correspondent HFA	<ul style="list-style-type: none">• HPML Appraisal Requirements• Disaster Area Declaration
SEL- 2022-002	1/14/2022	Correspondent HFA	<ul style="list-style-type: none">• Clarification: General Documentation Requirements for Self-Employed Borrowers• Agency Underwriting Guideline Changes
SEL- 2022-003	1/21/2022	Correspondent HFA	Elimination of FHA VA RD Checklists
SEL- 2022-004	1/28/2022	Correspondent HFA	<ul style="list-style-type: none">• VA Cash Out• Agency Non-Traditional Properties• Delegated Level 6 Lenders and Texas 50(A)(6) Loans• Net Tangible Benefit• Texas 50(a)(6) Cash Out Refi Maximum LTV/CLTV/HCLTV – Clarification• Fannie Mae Homebuyer Education – Clarification• Disaster Area Declarations
SEL- 2022-005	1/31/2022	Correspondent	Geographic Market Restrictions Using U.S. Bank Second Mortgages



Bulletins

Correspondent and HFA Bulletins are lender communications that provide general information including items such as holiday operating schedules and origination system updates.

Item	Published Date	AllRegs Links	Topics/Description
B-2022-001	1/4/2022	Correspondent HFA	Summary of December Communications
B-2022-002	1/10/2022	Correspondent HFA	Upcoming Martin Luther King Jr. Holiday and Hours of Operation



Pricing Flashes (Correspondent Only)

Pricing Flashes are Correspondent lender communications for topics related to pricing and secondary marketing including rate sheet changes including but not limited to Loan Level Price Adjuster (LLPA) updates.

Item	Published Date	AllRegs Links	Topics/Description
P-2022-01	1/7/2022	Correspondent	Agency Second Home and High Balance LLPA Changes



Best Practices

Best Practices are lender communications for topics such as top-quality critical findings and best practices to avoid and resolve, common errors, suspense deficiencies and incomplete file submissions; they also address trending topics from the key client communication points.

- No best practices were published in the month of January.

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.