



Correspondent Lending

Housing Finance Agency (HFA)

Did you know?

Did you know that with the publication of this month's summary, U.S. Bank now issues a monthly summary of all Correspondent and HFA communications published for the previous month? This summary is intended to assist you in making sure your organization received and read all U.S. Bank communications published during the prior month.

This summary contains all publication types including:

- Seller Guide Updates (SEL)
- Bulletins (B)
- Pricing Flashes (P) – Correspondent only
- Best Practices

Useful tips to use this summary

Helpful tips to use this summary

- The most recently published U.S. Bank communication item is listed first in the charts on the pages to follow.
- **Important Linking Note:** A link to the AllRegs document is included in the charts on page 2 with a version for each business (Correspondent and/or HFA). Selecting this link will take you to the AllRegs version provided you are already signed into an authenticated AllRegs platform.
- All documents are published in our Correspondent and HFA Communications libraries in Section 1000 of AllRegs:
 - o 1010: Bulletins
 - o 1011: Seller Guide Updates
 - o 1012: Best Practices
 - o 1013: Pricing Flashes

Key Relevant Information: For our Seller Guide Updates, learn to find the most relevant information for your specific and applicable area as indicated below:

Business Delivery	<input checked="" type="checkbox"/> Correspondent Lending <input checked="" type="checkbox"/> Housing Finance Agency (HFA)	
Underwriting and Delivery Type	<input checked="" type="checkbox"/>	Correspondent Delegated
	<input checked="" type="checkbox"/>	Correspondent Non-Delegated
	<input checked="" type="checkbox"/>	Correspondent EZD
	<input checked="" type="checkbox"/>	Correspondent Mandatory
	<input checked="" type="checkbox"/>	HFA Delegated
	<input checked="" type="checkbox"/>	HFA Non-Delegated
Products	<input checked="" type="checkbox"/>	Conventional (Freddie)
	<input checked="" type="checkbox"/>	Conventional (Fannie)
	<input checked="" type="checkbox"/>	Conventional (Portfolio)
	<input checked="" type="checkbox"/>	FHA
	<input checked="" type="checkbox"/>	VA
	<input checked="" type="checkbox"/>	Rural Development



Summary



For the month of May 2022, the following communications were published:

Seller Guide Updates

Correspondent and HFA Seller Guide Updates communicate updates on topics including credit underwriting and product guidelines, closed loan documentation requirements and changes to the way in which a lender currently does business with U.S. Bank.

Item	Published	AllRegs Links	Topics/Description
SEL-2022-023	5/27/2022	Correspondent/HFA	<ul style="list-style-type: none">Portfolio – Short Term Rental Income ChangeReminder: Tax Service Fee Change Coming Soon
SEL-2022-022	5/20/2022	Correspondent/HFA	<ul style="list-style-type: none">Compliance UpdatesReminder: Tax Service Fee Change Coming Soon
SEL-2022-021	5/13/2022	Correspondent/HFA	<ul style="list-style-type: none">Tax Service Fee Change Coming Soon
SEL-2022-020	5/13/2022	Correspondent	<ul style="list-style-type: none">U.S. Bank Closed for Cause Watchlist
SEL-2022-019	5/6/2022	Correspondent/HFA	<ul style="list-style-type: none">Geographic Market RestrictionsAgency Underwriting Guideline ChangesBorrower Self-Reported Utility Tradelines on Credit ReportRD – Non-U.S. Citizens UpdateAgency – Empl. Ext. Absence Income PolicyDisaster Area DeclarationsReminder: Mortgage Insurance CertificateEnd of Cycle – Gov ARM Change Dates
SEL-2022-018	5/2/2022	HFA	<ul style="list-style-type: none">U.S. Bank Flood Disaster Protection Act Guidelines and HFA Second Liens



Bulletins

Correspondent and HFA Bulletins provide general information including items such as holiday operating schedules and origination system updates.

Item	Published	AllRegs Links	Topics/Description
B-2022-22	5/27/2022	Correspondent	Lender Portal Known Issue: Portfolio ARM LLPA
B-2022-21	5/19/2022	Correspondent	Upcoming Lender Portal Training
B-2022-20	5/23/2022	Correspondent/HFA	Upcoming Memorial Day Holiday and Hours of Operation
B-2022-19	5/19/2022	Correspondent	Upcoming Lender Portal System Maintenance
B-2022-18	5/19/2022	Correspondent	New User Role Available in Lender Portal
B-2022-17	5/11/2022	Correspondent	Upcoming Lender Portal System Maintenance
B-2022-16	5/5/2022	Correspondent	Summary of April Communications
B-2022-15	5/4/2022	Correspondent	Upcoming Lender Portal Training



Pricing Flashes (Correspondent Only)

Pricing Flashes are Correspondent communications for topics related to pricing and secondary marketing including rate sheet changes.

Item	Published	AllRegs Links	Topics/Description
P-2022-07	5/12/2022	Correspondent	Clarification: High Balance LLPA Changes
P-2022-06	5/11/2022	Correspondent	Portfolio Jumbo ARM Conforming Loan Size Adj
P-2022-05	5/4/2022	Correspondent	Portfolio Jumbo ARM Max Price Paid Increased



Best Practices

Best Practices are lender communications for topics such as top-quality critical findings and best practices to avoid and resolve, common errors, suspense deficiencies and incomplete file submissions; they also address trending topics from the key client communication points.

- No best practices were published in the month of May.

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.