



# Recent Announcements: Fannie Mae HFA Preferred™

July 19, 2024

## ☑ Housing Finance Agencies (HFA)

### **Summary**

**Effective Date:** Effective with settlement dates on and after September 1, 2024.

Fannie Mae has notified U.S. Bank that they will be increasing the Guaranty Fee (G-Fee) on all Fannie Mae HFA Preferred™ loans effective with settlement dates on and after September 1, 2024. Please inform your respective hedge provider or financial advisor of this change.

### Please note the following key details:

- The increase to the base G-Fee will be an additional <u>1 basis point (bp)</u> on all Fannie Mae HFA Preferred<sup>™</sup> Conventional loans from 47 bps to 48 bps.
- The increase of the G-Fee is applicable regardless of Area Median income (AMI).
- Should Fannie Mae advise of any future increases to the G-fee, U.S. Bank will notify you in advance.

#### Questions



**HFA:** Please reach out to your Client Sales Executive with any questions you may have.