



Seller Guide Update



SEL-2024-033B: Reminder: DocV/AIQ Loan Reservation and Pipeline Final Milestones

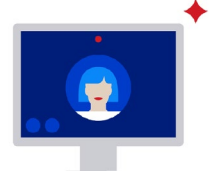
October 4, 2024

Correspondent Lending

Housing Finance Agency (HFA)

U.S. Bank Lender Portal Update

As a reminder and as published in **SEL-2024-033** (08/12), with the implementation and onboarding of Lender Portal now complete, it is time to turn our attention to the pipeline loans currently in DocV/AIQ.



Please refer to the information contained below for important details regarding upcoming milestones for the retirement of DocV/AIQ.

Important DocV/AIQ Milestones

HFA lenders should note the following upcoming important milestones for existing loan registrations in **DocV/AIQ**:

Milestone	Deadline
Last Day to Fund	<ul style="list-style-type: none"> The last day to fund DocV/AIQ loans is November 29, 2024. <p>Loan Review and Deficiencies</p> <p>As outlined in the HFA Lending Guide, following the receipt of a loan, the file is put through a detailed audit review process. After the review is completed, all deficiencies are logged in AIQ/Doc Velocity.</p> <p>Lenders are reminded and encouraged to actively review loans that currently have deficiencies that may prevent the loan from funding in DocV/AIQ by November 29, 2024.</p>
Post-Funding Adjustments	<ul style="list-style-type: none"> The last day to request a post-funding adjustment is December 17, 2024.

Guide Reference: U.S. Bank HFA Lending Guide > 900: Delivery and Funding > J. Loan Review and Deficiencies

Forthcoming Communication

We will share more detailed information with you in the coming weeks.

Questions



HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.

