



Seller Guide Update



SEL-2024-049: System Readiness: Conforming Loan Limits

December 6, 2024

Correspondent Lending

Housing Finance Agency (HFA)

Summary

Underwriting/Delivery	
X	Corr. Delegated
X	Corr. Non-Delegated
X	Corr. EZD
X	Corr. Mandatory
X	HFA Delegated
X	HFA Non-Delegated
Products	
X	Conv. (Freddie)
X	Conv. (Fannie)
	Conv. (Portfolio)
	FHA
	VA
	Rural Development

In **SEL-2024-048**, we announced our alignment with the recent agency announcements for the new 2025 conforming agency production.

Lender Portal Updated

Beginning December 6, we are pleased to announce that Lender Portal has been updated and is now available to use the new conforming loan limits. Lenders will no longer need to utilize the Comments section in Lender Portal.

As a reminder, when utilizing the new 2025 loan limits, please note:

- Fannie Mae’s DU will be updated the weekend of December 7 and Freddie Mac’s LPA on December 8. U.S. Bank will accept DU Approve/Ineligible or LPA Accept/Ineligible decisions, when the “ineligible” result is solely due to the loan amount being in excess of the 2024 limits but is within the 2025 limits.
- Loans currently locked as a Freddie Mac or Fannie Mae super conforming product will remain under that product. If a product change is requested, it will be subject to worse-case pricing per the standard product change procedures.
- Relocks of expired transactions will be worse-case pricing based on the product guidelines they fit at the time of relock.
- The U.S. Bank Portfolio Products minimum loan amounts will continue to be based on the 2024 loan limits until new initial registrations/locks as of January 1, 2025.

Seller Guide Updates

Updates to the Correspondent Seller Guide including the Product Guidelines will be updated in AllRegs over the next couple of weeks with the new loan limits with an estimated completion date on or near January 1, 2025.

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.

