



- Correspondent Lending
- Housing Finance Agency (HFA)

Did you know?

Did you know that with the publication of this month's summary, U.S. Bank now issues a monthly summary of all Correspondent and HFA communications published for the previous month? This summary is intended to assist you in making sure your organization received and read all U.S. Bank communications published during the prior month.

This summary contains all publication types including:

- Seller Guide Updates (SEL)
- Bulletins (B)
- Pricing Flashes (P) – *Correspondent only*
- Best Practices

Useful tips to use this summary

Helpful tips to use this summary

- The most recently published U.S. Bank communication item is listed first in the charts on the pages to follow.
- Important Linking Note: A link to the AllRegs document is included in the charts on page 2 with a version for each business (Correspondent and/or HFA). Selecting this link will take you to the AllRegs version provided you are already signed into an authenticated AllRegs platform.
- All documents are published in our Correspondent and HFA Communications libraries in Section 1000 of AllRegs:
 - 1010: Bulletins
 - 1011: Seller Guide Updates
 - 1012: Best Practices
 - 1013: Pricing Flashes

Key Relevant Information: For our Seller Guide Updates, learn to find the most relevant information for your specific and applicable area as indicated below:

Business Delivery	<input checked="" type="checkbox"/> Correspondent Lending <input checked="" type="checkbox"/> Housing Finance Agency (HFA)												
Underwriting and Delivery Type	<table border="1"> <tr><td><input checked="" type="checkbox"/></td><td>Correspondent Delegated</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Correspondent Non-Delegated</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Correspondent EZD</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Correspondent Mandatory</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>HFA Delegated</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>HFA Non-Delegated</td></tr> </table>	<input checked="" type="checkbox"/>	Correspondent Delegated	<input checked="" type="checkbox"/>	Correspondent Non-Delegated	<input checked="" type="checkbox"/>	Correspondent EZD	<input checked="" type="checkbox"/>	Correspondent Mandatory	<input checked="" type="checkbox"/>	HFA Delegated	<input checked="" type="checkbox"/>	HFA Non-Delegated
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November Summary

For the month of November 2021, the following communications were published as indicated in the charts below.



Seller Guide Updates

Correspondent and HFA Seller Guide Updates are the formal communications utilized to communicate updates on topics including credit underwriting and product guidelines, closed loan documentation requirements and changes to the way in which a lender currently does business with U.S. Bank.

Item	Published Date	AllRegs Links	Topics/Description
SEL-2021-063	11/19/21	Correspondent	<ul style="list-style-type: none"> End of Cycle Coming Soon - Government ARM Change Dates Hazard Insurance Requirements Affiliated Business Disclosure Clarification: Portfolio Reserve/Cash Reserve/Secured Funds for Down payment and Closing Costs
		HFA	
SEL-2021-062	11/12/21	Correspondent	<ul style="list-style-type: none"> Projects with Significant Deferred Maintenance Employment Related Retirement Assets as Qualifying Income End of Cycle Coming Soon - Government ARM Change Dates Disaster Area Declarations
		HFA	
SEL-2021-061	11/9/21	Correspondent	<ul style="list-style-type: none"> Geographic Market Restrictions Using U.S. Bank Second Mortgages
SEL-2021-060	11/5/21	Correspondent	<ul style="list-style-type: none"> Uniform Instruments – Updated Security Instruments, Notes and Riders
		HFA	



Bulletins

Correspondent and HFA Bulletins are lender communications that provide general information including items such as holiday operating schedules and origination system updates.

Item	Published Date	AllRegs Links	Topics/Description
B-2021-24	11/16/21	Correspondent	<ul style="list-style-type: none"> Thanksgiving Holiday and Hours of Operation
		HFA	
B-2021-23	11/4/21	Correspondent	<ul style="list-style-type: none"> Veterans Day Holiday and Hours of Operation
		HFA	



Pricing Flashes (Correspondent Only)

Pricing Flashes are Correspondent lender communications for topics related to pricing and secondary marketing including rate sheet changes including but not limited to Loan Level Price Adjuster (LLPA) updates.

Item	Published Date	Topics/Description
P-2021-20	11/3/21	<ul style="list-style-type: none"> Jumbo Portfolio Program Rate Update



Best Practices

Best Practices are lender communications for topics such as top-quality critical findings and best practices to avoid and resolve, common errors, suspense deficiencies and incomplete file submissions; they also address trending topics from the key client communication points.

Item	Published Date	AllRegs Links	Topics/Description
Best Practice	11/18/21	Correspondent	<ul style="list-style-type: none"> November 2021 – Missing Critical Documents for Loan Purchase
		HFA	

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.